

AV TECH CORPORATION
Minutes of the Shareholders' Meeting for the Year 2024

I. Time: 9:00 AM on June 18 (Wednesday), 2025

II. Place: 4F, E Building, No. 19-11, San Chung Rd. Nangang Dist., Taipei City, Taiwan
(Nangang Soft Sports Center Conference Room)

III. Attendance : Attendance: Shareholders' representatives attending in person and by proxy, totaling 51,865,131 shares (including 51,864,131 electronic voting shares), accounting for 64.83% of the total issued shares of the company, which is 80,000,000 shares.

IV. Chairperson: Chairman Chen Shizhong.

Recorder: Zhang Tongxia

V. Attendees: Independent Director Zhi Ming Wang, Independent Director Chin Ling Chung, Independent Director Su Guanhao Accountant Yu Ling Tsai from Deloitte, General Manager Chen Chunping and Financial Manager Min Hui Lin.

VI. The number of attending shareholders' representatives has reached the required legal threshold. The chairperson declares the meeting open.

VII. Chairperson's Opening Remarks: Omitted.

VIII. Report Items :

1. 2024 Business Report. (Attachment 1)
2. Review By The Audit Committee 2024 Financial Statement Report. (Attachment 2)
3. 2024 Cash Dividend Distribution Report. (Attachment 3)
4. Report On Employee Remuneration And Director Remuneration. (Attachment 4)
5. Report on the Establishment of Regulations Governing Financial and Business Transactions Among Related Parties. (Attachment 5)

IX. Matters for Recognition

Case 1: Proposed by the Board of Directors

Subject: Adoption of the 2024 Business Report and Financial Statements

Explanation:

- (1) The financial statements of AV TECH CORPORATION for the year 2024, including the Balance Sheet, Income Statement, Statement of Changes in Equity, and Cash Flow Statement, have been audited and completed by Deloitte & Touche, CPAs, Ms. Yuling Cai and Mr. Jianliang Liu.
- (2) The 2024 business report, please refer to Attachment 1. The auditor's report and the aforementioned financial statements can be found in Attachment 7.

Resolution: By voting, with a total voting power of 51,864,131 shares present, 50,488,907 shares were in favor, 94,640 shares were against, 0 shares were deemed invalid, and 1,280,584 shares abstained/not voted. The resolution has been passed according to the law (the affirmative votes for this resolution accounted for 97.34 % of the total voting power of the shareholders present).

Case 2: Proposed by the Board of Directors

Subject: Adoption of the Proposal for Distribution of 2024 Profits.

Explanation:

- (1) amounted to NT\$291,179,436. Net income after tax for the current year was NT\$100,178,638. Including the remeasurement gain of NT\$1,677,963 from the defined benefit plan, and deducting NT\$3,741,716 in retained earnings adjustments due to the equity method, the adjusted net income and related items to be included in current year's unappropriated retained earnings totaled NT\$98,114,885.
After appropriating NT\$9,811,489 for legal reserve and adding back NT\$4,050,023 from the reversal of special reserve, the amount of earnings available for distribution is NT\$383,532,855.
- (2) We will allocate a total of NT\$80,000,000 to distribute dividends to shareholders, with a cash dividend of NT\$1 per share.
- (3) Profit distribution statement for the Year 2023, please refer to Attachment 8.

Resolution: By voting, with a total voting power of 51,864,131 shares present, 50,506,649 shares voted in favor, 94,640 shares voted against, 0 shares were deemed invalid, and 1,262,842 shares abstained/not voted. The resolution has been passed according to the law (the affirmative votes for this resolution accounted for 97.38 % of the total voting power of the shareholders present).

X. Discussion Items

Case 1: Proposed by the Board of Directors

Subject : Comparison Table of Amendments to the Articles of Incorporation. °

Explanation : In accordance with Article 14, Paragraph 6 of the Securities and Exchange Act, the Company's Articles of Incorporation are proposed to be amended. Please refer to Attachment 9 of this manual for the comparison table of the amended provisions. This proposal is hereby submitted for resolution.

Resolution : By voting, with a total voting power of 51,864,131 shares present, 50,494,812 shares voted in favor, 95,741 shares voted against, 0 shares were deemed invalid, and 1,273,578 shares abstained/not voted. The resolution has been

passed according to the law (the affirmative votes for this resolution accounted for 97.35 % of the total voting power of the shareholders present).

XI. Questions and Motions : None.

XII. After confirming that there are no other motions for emergency resolutions, the chairperson announces the conclusion of the meeting and adjourns it.

No questions were raised by shareholders during this Annual General Meeting.
The minutes of the meeting reflect only the summary of the proposals and their respective resolutions. The actual content and proceedings of the meeting shall be based on the official audio-visual recording.

2024 Business Report

Dear Shareholders:

一、2024 Consolidated Statements

1. Consolidated operating results

The consolidated net operating revenue for the year 2024 was NT\$938,840 thousand, representing a 19% decrease compared to the same period last year. The consolidated gross profit margin was 17%. Consolidated operating income amounted to NT\$9,145 thousand, with non-operating net income of NT\$126,819 thousand. Net income attributable to owners of the parent was NT\$100,178 thousand, resulting in basic earnings per share of NT\$1.25. °

2. Consolidated financial revenue and expenditure and profitability analysis

| Project | | 2024 | 2023 |
|------------------------|--|-------|-------|
| Finance structure | Liabilities to AssetsRatio(%) | 9 | 7 |
| | Ratio of long-term funds tofixed assets(%) | 343 | 330 |
| Debt repayment ability | Current ratio(%) | 766 | 1,045 |
| | Speed ratio(%) | 708 | 966 |
| | Return on assets(%) | 4.32 | 2.74 |
| Profitability | ROE(%) | 4.72 | 2.94 |
| | Profit rate(%) | 11.77 | 5.94 |
| | Earnings per share(Yuan) | 1.25 | 0.73 |

Explanation of Financial Structure:

In 2024, the overall financial ratio showed a slight increase compared to the previous year, indicating a modest rise in liabilities. However, there remains sufficient long-term funding to support fixed assets, and the overall financial structure continues to remain within a low-risk range.

Explanation of Solvency:

Although both the current ratio and quick ratio declined in 2024, they remained above 200%, indicating ample short-term debt repayment capacity and strong liquidity. The return on assets improved compared to 2023, reflecting efficient overall asset utilization by the company.

Explanation of Profitability:

In 2024, profitability indicators improved compared to 2023, primarily due to the growth in net income.

二、Operations Department and R&D Strategy and Competition

1. Semiconductor agent sales operation department outlook strategy and competition.

(1) Semiconductor agent sales market overview

- DDR5 DIMM module market growth momentum increases。
- The automotive electronics market is recovering. The demand for smart cockpits and surround view systems is rising。
- AI application growth. Server, high-performance computing, AR/VR and smart industrial equipment applications are growing.
- The communications market is weak. The price reduction of WIFI 6E and the shrinking OTT BOX market will affect future sales.
- The overall supply chain of the electronic manufacturing services (EMS) industry is booming, but gross sales profits are low.

(2) Market competition and strategy

- AI applications, industrial control, and smart vehicle fields are developing rapidly, expanding customers and strengthening project cooperation.
- EMS customers have low sales gross profit and long payment collection period. They focus on serving the existing customer base and do not actively expand new customers to reduce dependence on low-margin industries.
- As demand in the communications market weakens, market trends should be reviewed at any time to achieve the most efficient use of resources.

2. Security monitoring product department operation prospects strategy and competition.

(1) Market trends：

- Demand for non-Mainland brands has increased. The boycott of mainland goods amid the confrontation between China and the United States continues, and the growth of non-mainland demand in the market has boosted performance.
- AI application expansion. AI behavior recognition, anomaly detection and other technologies differentiate product value.

- Oversupply in the Chinese market is dumping the world, and falling prices of analog and low-end IP products have significantly affected overall sales.
- The gross profit margin of products with general sales specifications is low, and the project market is the focus of profitability.

(2) Product research and development :

- Strengthen Taiwan-made chips. Independently develop a product line of network cameras to strive for the political dividend market.
- Develop AI IVS, FOS, RAID, information security certification and other products, and seize the project market to increase profits.
- Promote specialty products. Develop differentiated products such as POS, 2FA DVR/NVR, HDMI Camera, etc. Improve brand visibility and customer stickiness.
- Expand high-end IP and peripheral product lines. Integrate customer needs and introduce multi-lens IP Camera and POE Switch, IP Speaker and other product applications.

(3) Operation and sales strategy :

- Focus on marketing power in North America, Taiwan, Japan and European markets where political dividends are released.
- Expand research and development and resource integration. Increase high-end product line portfolio to increase profits.
- Promote distribution strategies and project cooperation through MIT's origin advantages.

above report

I wish all shareholders good health May all go well with you

Reporter: Chen Chunping

Attachment 2

Audit Committee's Review Report on the 2024 Financial Statement

AV TECH CORPORATION

Audit Committee Audit Report

The Board of Directors has submitted the Company's 2024 Business Report, Financial Statements, and Earnings Distribution Proposal. The Financial Statements have been audited by Deloitte & Touche and a corresponding audit report has been issued. The above-mentioned Business Report, Financial Statements, and Earnings Distribution Proposal have been reviewed by the Audit Committee and found to be in order. Pursuant to Article 14-4 of the Securities and Exchange Act and Article 219 of the Company Act, we hereby submit this report for your review and approval.

AV TECH CORPORATION

Chairman of the Audit Committee: Wang Zhiming

Member of the Audit Committee: Zhong Jinling

Member of the Audit Committee: Chen Yongsheng

Member of the Audit Committee: Su Guanhao

March 25, 2025

Attachment 3

2024 Cash Dividend Distribution Report

Explanation :

1. In accordance with the Company Act and the Company's Articles of Incorporation, where dividends are to be distributed in cash, such distribution may be approved by a resolution of a Board of Directors meeting attended by at least two-thirds of the directors and approved by a majority of those present. The resolution shall then be reported to the shareholders' meeting.
2. For the fiscal year 2024, the Company proposes to distribute a cash dividend of NT\$1 per common share. Matters related to the cash dividend distribution, including the ex-dividend date, book closure period, and payment date, have been approved by the Board of Directors and fully authorized to the Chairman for execution.
3. In the event of changes in laws or regulations, adjustments by competent authorities, or a change in the number of outstanding shares due to the Company's repurchase of its own shares, resulting in a need to revise the distribution ratio, the Board of Directors has authorized the Chairman to adjust the dividend distribution ratio accordingly.
4. The cash dividend distribution shall be calculated to the nearest whole Dollar. Amounts less than one dollar will be disregarded, and the total amount of such fractional remainders will be recorded as other income of the Company.

Attachment4

Report On Employee Remuneration and Director Remuneration

Explanation :

1. According to Article 18 of the Company's Articles of Incorporation, the Company shall allocate its annual pre-tax profits, before deducting employee compensation and directors' remuneration, to offset prior years' losses. If there is any remaining balance, it shall be distributed as follows: at least 6% for employee compensation and no more than 3% for directors' remuneration.
2. The pre-tax net profit for the year 2024, after deducting employee remuneration and director remuneration, amounted to NT\$7,100,000 for employee remuneration (which represents not less than 6% of the pre-tax net profit) and NT\$2,100,000 for director remuneration (which does not exceed 3% of the pre-tax net profit). Both remunerations were distributed in cash, and the above resolutions are consistent with the expenses recognized for the year 2024

Attachment 5

Report on the Establishment of Regulations Governing Financial and Business
Transactions Among Related Parties

Explanation :

1. In accordance with Article 17 of the Corporate Governance Best-Practice Principles for TWSE/TPEX Listed Companies and the Taiwan Stock Exchange Corporation's announcement No. 1110024366, the relevant regulations have been established.
2. Policies and Procedures Governing Financial and Business Transactions Among Related Parties, please refer to Attachments 6 of this manual.

AV TECH CORPORATION

Policies and Procedures Governing Financial and Business Transactions Among Related Parties.

Article 1

In order to improve the financial business dealings between the company and its related parties, and to prevent irregular transactions and improper transfer of interests in matters such as purchase and sale transactions, acquisition of assets for disposal, endorsement guarantees, and capital loans, this operating standard is formulated in accordance with the provisions of Article 17 of the Code of Practice for the Governance of Listed Overseas Companies for compliance.

Article 2

The operations related to the mutual financial business between the company and its related parties shall be handled in accordance with the provisions of these operating standards, unless otherwise provided by laws or articles of association.

Article 3

The related parties referred to in this specification shall be identified in accordance with the financial reporting standards for securities issuers.

The term "related enterprises" as mentioned in this specification refers to enterprises that exist independently in accordance with the provisions of Article 369-1 of the Company Law and have the following relationships with each other:

1. Companies with controlling and subordinate relationships.
2. Mutual investment companies. When judging the control and subordination relationship stipulated in the preceding paragraph, in addition to paying attention to its legal form, its substantive relationship should be considered.

Article 4

The company should consider the company's overall operating activities, establish an effective internal control system for transactions with related parties (including related enterprises), and conduct reviews at any time to respond to changes in the company's internal and external environment to ensure that the design and execution of the system continue to be effective. The Company shall supervise the establishment of an effective system of internal control of the Subsidiary after considering the decreed provisions of the Government where the Subsidiary is located and the nature of its actual operations;

Article 5

The company's supervision of the operation and management of related enterprises is carried out in accordance with the relevant internal control systems established by the company.

Article 6

Fund loans or endorsement guarantees between the company and its related parties should be carefully evaluated and comply with the "Principles for Handling Fund Loans and Endorsement Guarantees of Publicly Offered Companies" and the operating procedures for lending funds to others and endorsement guarantee procedures set by the company, and reported to the board of directors in accordance with relevant regulations.

Article 7

If the company purchases and sells goods, labor or technical services to related parties, and the transaction amount for the entire year is expected to reach 5% of the company's most recent consolidated total assets or most recent year's consolidated net operating income, unless the regulations on the handling of assets acquired or disposed of by publicly issued companies apply, or it is a transaction between the company and its parent company, subsidiaries or subsidiaries, the following information must be submitted to the board of directors for approval before the transaction can be carried out:

1. The items, purpose, necessity and expected benefits of the transaction.
2. The reasons for selecting the relevant person as the transaction object.
3. Transaction price calculation principles and estimated annual transaction amount upper limit.
4. An explanation of whether the transaction conditions comply with normal commercial terms and do not harm the interests of the company and shareholders' rights.
5. Transaction restrictions and other important agreed matters.

For transactions with related parties referred to in the preceding paragraph, the following matters shall be submitted to the latest shareholders' meeting report after the end of the year:

1. Actual transaction amount and conditions.
2. Whether it is handled in accordance with the transaction price calculation principles approved by the board of directors.
3. Whether the annual transaction amount does not exceed the upper limit approved by the board of directors. If the transaction amount exceeds the upper limit, the reasons, necessity and rationality should be explained.

Article 8

Asset transactions, derivatives transactions, business mergers, divisions, acquisitions or share transfers between the company and related parties shall be handled in accordance with the "Principles for Handling Assets Acquired or Disposed of by Publicly Offered Companies" and the procedures for handling assets acquired or disposed of established by the Company.

Article 9

If the company acquires or disposes of real estate or its right-of-use assets from a related party, or acquires or disposes other assets other than real estate or its right-of-use assets with a related party, and the transaction amount reaches 20% of the company's paid-in capital, 10% of the total assets, or more than NT\$300 million, except for the purchase and sale of public bonds, bonds with buy-back or sell-back conditions, and the subscription or buy-back of money market funds issued by domestic securities investment trust enterprises, the transaction contract and payment must be signed with the approval of the audit committee and submitted to the board of directors for approval.

If the company has a transaction with a related party in Paragraph 1, it shall submit the actual transaction status (including actual transaction amount, transaction conditions and information in Paragraph 1, etc.) to the latest shareholders' meeting report after the end of the year. However, this does not apply to transactions between the company and its subsidiaries or between subsidiaries where the company directly or indirectly holds 100% of the issued shares or total capital.

Article 10

If financial business transactions with related parties are subject to board resolution, the opinions of each independent director should be fully considered, and their clear opinions of agreement or objection and the reasons for the objection should be included in the board of directors' records.

Directors who are interested in matters at the meeting or the legal persons they represent, which may be harmful to the interests of the company, shall recuse themselves from the meeting and shall not participate in discussions and voting, nor may they exercise their voting rights on behalf of other directors. Directors should exercise self-discipline and support each other appropriately.

If a director's spouse, second degree of consanguinity, or a company that has a controlling or subordinate relationship with the director has an interest in the matter of the meeting referred to in the preceding paragraph, the director shall be deemed to have his or her own interest in the matter.

When the supervisory board or director violates laws, articles of association, or shareholders' meeting resolutions when performing business, the supervisor should immediately notify the board of directors or director to stop their behavior, take appropriate measures to prevent the abuse from expanding, and report it to the relevant competent authority or unit when necessary.

Article 11

The company should promptly arrange for each subsidiary to provide the necessary financial and business information in accordance with the matters that should be announced or

reported and the time limits stipulated by laws, or entrust accountants to check or review the financial reports of each subsidiary.

The company shall publish the consolidated balance sheet of the related companies, the consolidated comprehensive income statement of the related companies and the accountant's review report in accordance with the annual financial report filing deadline stipulated by the law. If there are changes in the increase or decrease of the related companies, the change information shall be reported to the Taiwan Stock Exchange or the Over-the-Counter Securities Trading Center of the Republic of China within two days of the change.

Major transactions between the company and its related parties should be fully disclosed in the annual report, financial statements, three statements of related companies and public prospectuses.

If a related party encounters financial difficulties, the company should obtain its financial statements and relevant information to evaluate its impact on the company's finances, business or operations. If necessary, appropriate measures should be taken to preserve the company's claims. When an incident occurs, in addition to stating its impact on the company's financial status in the annual report and public prospectus, significant information should be immediately released on the public information observatory.

Article 12

When the company's affiliated enterprises have the following circumstances, the company shall announce and report relevant information on its behalf:

1. For subsidiaries whose stocks have not been publicly issued in the country, if the amount of assets they acquire or dispose of, endorsement guarantees or funds loaned to others reaches the standards for announcement and reporting.
2. Matters related to the subsidiary's bankruptcy or reorganization procedures in accordance with relevant laws and regulations.
3. Major decisions made by related companies, as approved by the board of directors, have a significant impact on the company's shareholders' equity or securities prices.
4. If the company's subsidiaries have any material information that complies with the "Procedures for Verification and Disclosure of Material Information of Securities Listed Companies of the Taiwan Stock Exchange Corporation" that should be released.

Article 13

These operating standards will be implemented after being approved by the board of directors. The same applies when revised. In addition, a report to the shareholders' regular meeting may be submitted in accordance with corporate governance.

INDEPENDENT AUDITORS' REPORT

The Board of Directors and Shareholders AV TECH CORPORATION, LTD.

Audit Opinions

We have audited the accompanying financial statements of AV TECH CORPORATION, LTD. (the "Company"), which comprise the balance sheets as of December 31, 2024 and 2023, and the statements of comprehensive income, changes in equity and cash flows for the years then ended, and notes to the financial statements, including a summary of significant accounting policies (collectively referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2024 and 2023, and its financial performance and its cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants and the Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with The Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

The Key Audit Matters refer to those matters that, in our professional judgment, were of most significance in our audit of the financial statements of AV TECH Corporation, Ltd. for the year ended 2024. These matters were addressed in the context of our audit of the financial statements as a whole and in forming our audit opinion, and we do not provide a separate opinion on these matters.

The key audit matter identified in the Company's financial statements for the year ended 2024 is described as follows:

Authenticity of specific sales revenue from investment subsidiaries using the equity method

The Company holds subsidiaries invested using the equity method for the year ended December 31, 2024 operating income, the sales income from specific customers of electronic materials is significant to the overall operating income. Therefore, the authenticity of the sales income from these specific customers is listed as a key verification matter.

For explanations of accounting policies related to sales revenue, please refer to Note 4 to the consolidated financial statements.

The main verification procedures performed by our accountants on the authenticity of the specific sales revenue mentioned above are as follows:

1. The design and implementation effectiveness of key internal control systems to understand and test the authenticity of specific sales revenue.
2. Check the transaction documents of specific sales revenue, including shipping documents and payment documents, etc., to confirm that the significant risks and rewards of product ownership have been transferred to the buyer.
3. Check the specific sales revenue and payment collection after the sales period to confirm the rationality of the sales revenue recognition.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the audit committee, are responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
 3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 5. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
 6. Obtain sufficient and appropriate audit evidence regarding the financial information of entities or business activities within the Company to express an opinion on the financial statements.
- We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements for the year ended December 31, 2024 and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Deloitte & Touche

CPA- Youling Cai CPA- Jianliang Liu

March 21, 2025

AV TECH CORPORATION, LTD.
BALANCE SHEETS
DECEMBER 31, 2024 AND 2023
(In Thousands of New Taiwan Dollars)

| Code | ASSETS | 2024 | | 2023 | |
|------|---|---------------------|------------|---------------------|------------|
| | | Amount | % | Amount | % |
| | CURRENT ASSETS | | | | |
| 1100 | Cash and cash equivalents (Note 6) | \$ 495,028 | 21 | \$ 200,857 | 9 |
| 1110 | Financial assets at fair value through profit or loss (Notes 7 and 26) | 1,662 | - | 3,718 | - |
| 1136 | Financial assets at amortized cost (Notes 9 and 26) | 436,433 | 19 | 699,481 | 31 |
| 1150 | Notes receivable (Notes 11 and 19) | 304 | - | 304 | - |
| 1170 | Trade receivables (Notes 11,19 and 27) | - | - | 538 | - |
| 1200 | Other receivables (Note 27) | 1,558 | - | 647 | - |
| 1220 | Current tax assets (Note 21) | 2,478 | - | 950 | - |
| 1479 | Other current assets | 10 | - | 10 | - |
| 11XX | Total current assets | <u>937,473</u> | <u>40</u> | <u>906,505</u> | <u>40</u> |
| | NON-CURRENT ASSETS | | | | |
| 1517 | Financial assets at fair value through other comprehensive income - non-current (Notes 8 and 26) | 55,861 | 2 | 50,000 | 2 |
| 1535 | Financial assets at amortized cost - non-current (Notes 9,10 and 26) | 64,305 | 3 | 60,230 | 3 |
| 1550 | Investments accounted for using the equity method (Note 13) | 484,577 | 21 | 467,929 | 20 |
| 1600 | Property, plant and equipment (Note 14) | 673,332 | 29 | 678,901 | 30 |
| 1760 | Investment properties (Note 15) | 64,638 | 3 | 65,277 | 3 |
| 1840 | Deferred tax assets (Note 21) | 19,232 | 1 | 19,418 | 1 |
| 1975 | Net defined benefit assets (Note 17) | 21,339 | 1 | 18,994 | 1 |
| 1920 | Refundable deposits | 219 | - | 219 | - |
| 15XX | Total non-current assets | <u>1,383,503</u> | <u>60</u> | <u>1,360,968</u> | <u>60</u> |
| 1XXX | TOTAL | <u>\$ 2,320,976</u> | <u>100</u> | <u>\$ 2,267,473</u> | <u>100</u> |
| | LIABILITIES AND EQUITY | | | | |
| | CURRENT LIABILITIES | | | | |
| 2219 | Other payables (Note 16) | \$ 15,803 | 1 | \$ 12,684 | 1 |
| 2220 | Other payables to related parties (Note 27) | 1,050 | - | 176 | - |
| 2399 | Other current liabilities | 867 | - | 998 | - |
| 21XX | Total current liabilities | <u>17,720</u> | <u>1</u> | <u>13,858</u> | <u>1</u> |
| | NON-CURRENT LIABILITIES | | | | |
| 2570 | Deferred tax liabilities (Note 21) | 14,795 | 1 | 6,751 | - |
| 2645 | Deposits received | 3,326 | - | 3,734 | - |
| 25XX | Total non-current liabilities | <u>18,121</u> | <u>1</u> | <u>10,485</u> | <u>-</u> |
| 2XXX | Total liabilities | <u>35,841</u> | <u>2</u> | <u>24,343</u> | <u>1</u> |
| | EQUITY (Note 18) | | | | |
| 3110 | Ordinary shares | 800,000 | 34 | 800,000 | 35 |
| 3271 | Capital surplus | 17,561 | 1 | 17,722 | 1 |
| | Retained earnings | | | | |
| 3310 | Legal reserve | 1,074,230 | 46 | 1,068,453 | 47 |
| 3320 | Special reserve | 4,162 | - | 9,015 | - |
| 3350 | Undistributed earnings | 389,293 | 17 | 352,102 | 16 |
| 3300 | Total retained earnings | <u>1,467,685</u> | <u>63</u> | <u>1,429,570</u> | <u>63</u> |
| | Other equity | | | | |
| 3410 | Exchange differences in the translation of financial statements of foreign operating institutions | 616 | - | (883) | - |
| 3420 | Unrealized financial assets measured at fair value through other comprehensive profit or loss | (727) | - | (3,279) | - |
| 3400 | Total other equity | (111) | - | (4,162) | - |
| 3XXX | Total equity | <u>2,285,135</u> | <u>98</u> | <u>2,243,130</u> | <u>99</u> |
| | TOTAL | <u>\$ 2,320,976</u> | <u>100</u> | <u>\$ 2,267,473</u> | <u>100</u> |

The accompanying notes are an integral part of the financial statements.

AV TECH CORPORATION, LTD.
STATEMENTS OF COMPREHENSIVE INCOME
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023
(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

| Code | | 2024 | | 2023 | |
|------|--|------------|-----------|------------|-----------|
| | | Amount | % | Amount | % |
| 4111 | Operating revenue (Notes 19 and 27) | \$ 773 | 100 | \$ 4,599 | 100 |
| 5000 | Operating costs (Notes 12 and 27) | - | - | 4,036 | 88 |
| 5900 | Gross profit (loss) | 773 | 100 | 563 | 12 |
| | OPERATING EXPENSES (Notes 17,20 and 27) | | | | |
| 6200 | Management expenses | 58,444 | 7,561 | 53,600 | 1,165 |
| 6450 | Expected credit impairment loss (reversal benefits) (Note 11) | - | - | (241) | (5) |
| 6000 | Total operating expenses | 58,444 | 7,561 | 53,359 | 1,160 |
| 6900 | OPERATING INCOME | (57,671) | (7,461) | (52,796) | (1,148) |
| | NON-OPERATING INCOME AND EXPENSES | | | | |
| 7100 | Interest income | 26,352 | 3,409 | 16,858 | 367 |
| 7010 | Other income (Notes 20 and 27) | 50,727 | 6,562 | 54,007 | 1,174 |
| 7020 | Other gains and losses (Note 20) | 20,299 | 2,626 | 1,909 | 41 |
| 7070 | Subsidiary profits using the equity method profit share | 68,282 | 8,834 | 40,619 | 883 |
| 7000 | Total non-operating income and expenses | 165,660 | 21,431 | 113,393 | 2,465 |
| 7900 | PROFIT BEFORE TAX | 107,989 | 13,970 | 60,597 | 1,317 |
| 7950 | INCOME TAX EXPENSE (Note 21) | 7,811 | 1,010 | 1,994 | 43 |
| 8200 | NET PROFIT FOR THE YEAR | 100,178 | 12,960 | 58,603 | 1,274 |

(Continued)

| Code | | 2024 | | 2023 | |
|------|---|-------------------|---------------|------------------|---------------|
| | | Amount | % | Amount | % |
| | OTHER COMPREHENSIVE INCOME(LOSS) | | | | |
| 8310 | Items that will not be reclassified subsequently to profit or loss | | | | |
| 8311 | Remeasurement of defined benefit plans(Note 17) | \$ 2,098 | 271 | (\$ 1,036) | (23) |
| 8316 | Unrealized valuation gains and losses on equity instruments measured at fair value through other comprehensive income | (448) | (58) | 7,551 | 164 |
| 8349 | Income tax related to items not reclassified(Note 21) | (419) | (54) | 208 | 5 |
| | | <u>1,231</u> | <u>159</u> | <u>6,723</u> | <u>146</u> |
| 8360 | Items that may be reclassified subsequently to profit or loss | | | | |
| 8361 | Exchange differences on translation of the financial statements of foreign operations(Note 18) | <u>1,499</u> | <u>194</u> | (<u>2,698</u>) | (<u>58</u>) |
| 8300 | Other comprehensive (loss)income for the year, net of income tax | <u>2,730</u> | <u>353</u> | <u>4,025</u> | <u>88</u> |
| 8500 | TOTAL COMPREHENSIVE (LOSS)INCOME FOR THE YEAR | <u>\$ 102,908</u> | <u>13,313</u> | <u>\$ 62,628</u> | <u>1,362</u> |
| | EARNINGS PER SHARE (Note 22) | | | | |
| 9750 | Basic | <u>\$ 1.25</u> | | <u>\$ 0.73</u> | |
| 9850 | Diluted | <u>\$ 1.25</u> | | <u>\$ 0.73</u> | |

(Concluded)

The accompanying notes are an integral part of the financial statements

AV TECH CORPORATION, LTD.
STATEMENTS OF CHANGES IN EQUITY
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023
(In Thousands of New Taiwan Dollars)

| Code | | | | | | | | | Other Equity | | | |
|------|--|---------------------------------|------------|-----------------|-------------------|-----------------|-------------------------|--------------|---|--|--------------|--------------|
| | | Share Capital | | Capital Surplus | Retained Earnings | | | | Exchange Differences on Translation of the Financial Statements of Foreign Operations | Unrealized Loss on Financial Assets At Fair Value Through Other Comprehensive Income | Total | Total Equity |
| | | Number of Shares (In Thousands) | Amount | | Legal Reserve | Special Reserve | Unappropriated Earnings | Total | | | | |
| A1 | BALANCE AT JANUARY 1, 2023 | 80,000 | \$ 800,000 | \$ 17,722 | \$ 1,058,800 | \$ 8,806 | \$ 384,189 | \$ 1,451,795 | \$ 1,815 | (\$ 10,830) | (\$ 9,015) | \$ 2,260,502 |
| B1 | Appropriation of 2022 earnings | | | | | | | | | | | |
| B3 | Legal reserve | - | - | - | 9,653 | - | (9,653) | - | - | - | - | - |
| B5 | Special reserve | - | - | - | - | 209 | (209) | - | - | - | - | - |
| | Cash dividends distributed | - | - | - | - | - | (80,000) | (80,000) | - | - | - | (80,000) |
| D1 | Net profit for the year ended December 31, 2023 | - | - | - | - | - | 58,603 | 58,603 | - | - | - | 58,603 |
| D3 | Other comprehensive income(loss) for the year ended December 31, 2023, net of income tax | - | - | - | - | - | (828) | (828) | (2,698) | 7,551 | 4,853 | 4,025 |
| D5 | Total comprehensive income(loss) for the year ended December 31, 2023 | - | - | - | - | - | 57,775 | 57,775 | (2,698) | 7,551 | 4,853 | 62,628 |
| Z1 | BALANCE AT DECEMBER 31, 2023 | 80,000 | 800,000 | 17,722 | 1,068,453 | 9,015 | 352,102 | 1,429,570 | (883) | (3,279) | (4,162) | 2,243,130 |
| | Appropriation of 2023 earnings | | | | | | | | | | | |
| B1 | Legal reserve | - | - | - | 5,777 | - | (5,777) | - | - | - | - | - |
| B3 | Special reserve | - | - | - | - | (4,853) | 4,853 | - | - | - | - | - |
| B5 | Cash dividends distributed | - | - | - | - | - | (60,000) | (60,000) | - | - | - | (60,000) |
| D1 | Net profit for the year ended December 31, 2024 | - | - | - | - | - | 100,178 | 100,178 | - | - | - | 100,178 |
| D3 | Other comprehensive income(loss) for the year ended December 31, 2023, net of income tax | - | - | - | - | - | 1,679 | 1,679 | 1,499 | (448) | 1,051 | 2,730 |
| D5 | Total comprehensive income(loss) for the year ended December 31, 2023 | - | - | - | - | - | 101,857 | 101,857 | 1,499 | (448) | 1,051 | 102,908 |
| M5 | Equity price and book value of disposal subsidiaries difference | - | - | (40) | - | - | (742) | (742) | - | - | - | (782) |
| M7 | Changes in percentage of ownership interests in subsidiaries | - | - | (121) | - | - | - | - | - | - | - | (121) |
| Q1 | Disposal of equity instruments measured at fair value through other comprehensive income by subsidiaries | - | - | - | - | - | (3,000) | (3,000) | - | 3,000 | 3,000 | - |
| Z1 | BALANCE AT DECEMBER 31, 2024 | 80,000 | \$ 800,000 | \$ 17,561 | \$ 1,074,230 | \$ 4,162 | \$ 389,293 | \$ 1,467,685 | \$ 616 | (\$ 727) | (\$ 111) | \$ 2,285,135 |

The accompanying notes are an integral part of the financial statements.

AV TECH CORPORATION, LTD.
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023
(In Thousands of New Taiwan Dollars)

| Code | | 2024 | 2023 |
|--------|---|--------------|--------------|
| | CASH FLOWS FROM OPERATING ACTIVITIES | | |
| A10000 | Income before income tax | \$ 107,989 | \$ 60,597 |
| A20010 | Adjustments for | | |
| A20100 | Depreciation expense(including investment real estate) | 7,308 | 7,093 |
| A20300 | Expected credit impairment (profit) losses | - | (241) |
| A20400 | Net loss(gain) on fair value changes of financial assets at fair value through profit or loss | (322) | (1,954) |
| A21200 | Interest income | (26,352) | (16,858) |
| A21300 | Dividend income | (58) | (116) |
| A22400 | Interest shares of subsidiaries using the equity method | (68,282) | (40,619) |
| A23700 | Inventory valuation loss (gain on reversal) | - | (1,041) |
| A24100 | Net unrealized foreign currency exchange losses (gains) | (16,451) | (276) |
| A30000 | Changes in operating assets and liabilities | | |
| A31130 | Notes receivable | - | (304) |
| A31150 | Trade receivables | 394 | 1,001 |
| A31180 | Other receivables | (911) | 69 |
| A31200 | Inventories | - | 3,480 |
| A31230 | Net defined benefit assets | (247) | (3,848) |
| A31240 | Other current assets | - | 1 |
| A32125 | Contract liabilities | - | (301) |
| A32180 | Other payables | 3,993 | (2,697) |
| A32230 | Other current liabilities | (131) | 290 |
| A33000 | Cash generated from operations | 6,930 | 4,276 |
| A33500 | Income tax paid | (1,528) | (768) |
| AAAA | Net cash generated from operating activities | <u>5,402</u> | <u>3,508</u> |
| | CASH FLOWS FROM INVESTING ACTIVITIES | | |
| B00010 | Purchase of financial assets at fair value through other comprehensive income | (6,309) | (50,000) |
| B00040 | Purchase of financial assets at amortized cost | (766,679) | (723,789) |
| B00050 | Proceeds from disposal of financial assets at amortized cost | 1,041,790 | 468,927 |
| B00200 | Proceeds from disposal of financial asset at fair value through profit or loss | 2,378 | 1,598 |
| B02300 | Disposal of subsidiaries | 12,258 | - |

(Continued)

| Code | | 2024 | 2023 |
|--------------------------------------|--|-------------------|--------------------|
| B02700 | Acquisition of property, plant and equipment | (\$ 1,100) | \$ - |
| B07100 | Prepayments for equipment | - | (667) |
| B07500 | Interest received | 26,352 | 16,858 |
| B07600 | Receive cash dividends from subsidiaries | 39,972 | 58,000 |
| B09900 | Receive other cash dividends | <u>58</u> | <u>116</u> |
| BBBB | Net cash outflow from investing activities | <u>348,720</u> | (<u>228,957</u>) |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | |
| C03000 | Increase in guarantee deposits received | (409) | 24 |
| C04500 | Cash dividends paid | (<u>60,000</u>) | (<u>80,000</u>) |
| CCCC | Net cash used in from financing activities | (<u>60,409</u>) | (<u>79,976</u>) |
| DDDD | The impact of exchange rate changes on cash and cash equivalents | <u>458</u> | (<u>13,799</u>) |
| EEEE | Net decrease in cash and cash equivalents | 294,171 | (319,224) |
| E00100 | CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR | <u>200,857</u> | <u>520,081</u> |
| E00200 | CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR | <u>\$ 495,028</u> | <u>\$ 200,857</u> |

(Concluded)

The accompanying notes are an integral part of the financial statements.

INDEPENDENT AUDITORS' REPORT

The Board of Directors and Shareholders AV TECH CORPORATION, LTD.

Audit Opinions

We have audited the accompanying consolidated financial statements of AV TECH CORPORATION, LTD. (the “Company”) and its subsidiaries, which comprise the consolidated balance sheets as of December 31, 2024 and 2023, and the consolidated statements of comprehensive income, changes in equity and cash flows for the years then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies (collectively referred to as the “consolidated financial statements”).

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Company and its subsidiaries as of December 31, 2024 and 2023, and its consolidated financial performance and its consolidated cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants and the Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Company and its subsidiaries in accordance with The Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements for the year ended December 31, 2024. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

The key audit matter identified in the consolidated financial statements of the Company and its subsidiaries for the year ended December 31, 2024 is described as follows:

Authenticity of specific sales revenue

The Company and its subsidiaries for the year ended December 31, 2024, the operating revenue from specific customers of electronic materials is significant to the overall operating income. Therefore, the authenticity of the operating revenue from such specific customers is listed as a key verification item.

For explanations of accounting policies related to sales revenue, please refer to Note 4 to the consolidated financial statements.

The main verification procedures that this accountant has performed on the authenticity of the specific sales revenue mentioned above are as follows:

1. The design and implementation effectiveness of key internal control systems to understand and test the authenticity of specific sales revenue.
2. Check the transaction documents of specific sales revenue, including shipping documents and payment documents, etc., to confirm that the significant risks and rewards of product ownership have been transferred to the buyer.
3. Check the specific sales revenue and payment collection after the sales period to confirm the rationality of the sales revenue recognition.

Other Matter

We have also audited the parent company only financial statements of AV TECH CORPORATION, LTD.as of and for the years ended December 31, 2024 and 2023, on which we have issued an unmodified opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and IFRS, IAS, IFRIC, and SIC endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Company and its subsidiaries ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company and its subsidiaries or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the audit committee, are responsible for overseeing the Company and its subsidiaries financial reporting process.

Auditors' Responsibilities for the Audit of the Consolidated Financial Statement

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to

issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company and its subsidiaries internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company and its subsidiaries ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company and its subsidiaries to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient and appropriate audit evidence regarding the financial information of entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision, and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all

relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements for the year ended December 31, 2023 and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Deloitte & Touche

CPA- Youling Cai CPA- Jianliang Liu

March 21, 2025

AV TECH CORPORATION, LTD.AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS.
DECEMBER 31, 2024 AND 2023
(In Thousands of New Taiwan Dollars)

| Code | ASSETS | 2024 | | 2023 | |
|------|---|---------------------|------------|---------------------|------------|
| | | Amount | % | Amount | % |
| | CURRENT ASSETS | | | | |
| 1100 | Cash and cash equivalents (Note 6) | \$ 626,162 | 24 | \$ 371,692 | 15 |
| 1110 | Financial assets at fair value through profit or loss (Notes 7 and 30) | 1,662 | - | 3,718 | - |
| 1136 | Financial assets at amortized cost (Notes 9 and 30) | 621,003 | 24 | 796,701 | 32 |
| 1150 | Notes receivable (Notes 11 and 23) | 11,225 | - | 5,591 | - |
| 1170 | Trade receivables (Notes 11,23 and 31) | 240,825 | 9 | 211,693 | 8 |
| 1200 | Other receivables (Note 31) | 1,601 | - | 647 | - |
| 1221 | Current tax assets (Note 25) | 2,736 | - | 1,269 | - |
| 130X | Inventories (Note 12) | 106,919 | 4 | 95,781 | 4 |
| 1479 | Other current assets | 16,072 | 1 | 17,995 | 1 |
| 11XX | Total current assets | <u>1,628,205</u> | <u>62</u> | <u>1,505,087</u> | <u>60</u> |
| | NON-CURRENT ASSETS | | | | |
| 1517 | Financial assets at fair value through other comprehensive income - non-current (Notes 8 and 30) | 55,861 | 2 | 50,000 | 2 |
| 1535 | Financial assets at amortized cost (Notes 9 and 32) | 81,905 | 3 | 77,830 | 3 |
| 1550 | Investments accounted for using the equity method(Note 14) | 72,450 | 3 | 64,066 | 3 |
| 1600 | Property, plant and equipment (Note 15) | 702,389 | 27 | 708,536 | 29 |
| 1760 | Investment properties (Note 17) | 35,927 | 1 | 36,201 | 1 |
| 1840 | Deferred tax assets (Note 25) | 26,061 | 1 | 27,270 | 1 |
| 1975 | Net defined benefit assets (Note 21) | 21,339 | 1 | 18,994 | 1 |
| 1920 | Refundable deposits | 257 | - | 257 | - |
| 15XX | Total non-current assets | <u>996,189</u> | <u>38</u> | <u>983,154</u> | <u>40</u> |
| 1XXX | TOTAL | <u>\$ 2,624,394</u> | <u>100</u> | <u>\$ 2,488,241</u> | <u>100</u> |
| | LIABILITIES AND EQUITY | | | | |
| | CURRENT LIABILITIES | | | | |
| 2130 | Contract liabilities (Note 23) | \$ 18,130 | 1 | \$ 16,428 | 1 |
| 2170 | Trade payables (Note 18 and 31) | 134,130 | 5 | 74,329 | 3 |
| 2219 | Other payables (Notes 19 and 31) | 54,763 | 2 | 44,809 | 2 |
| 2230 | Current tax liabilities (Note 25) | 4,974 | - | 7,715 | - |
| 2399 | Other current liabilities | 498 | - | 671 | - |
| 21XX | Total current liabilities | <u>212,495</u> | <u>8</u> | <u>143,952</u> | <u>6</u> |
| | NON-CURRENT LIABILITIES | | | | |
| 2550 | Provision for liabilities (Note 20) | 21,626 | 1 | 21,626 | 1 |
| 2570 | Deferred tax liabilities (Note 25) | 16,426 | 1 | 6,751 | - |
| 2645 | Deposits received | 3,325 | - | 3,734 | - |
| 25XX | Total non-current liabilities | <u>41,377</u> | <u>2</u> | <u>32,111</u> | <u>1</u> |
| 2XXX | Total liabilities | <u>253,872</u> | <u>10</u> | <u>176,063</u> | <u>7</u> |
| | EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY (Notes 22 and 28) | | | | |
| 3110 | Ordinary shares | 800,000 | 30 | 800,000 | 32 |
| 3271 | Capital surplus | 17,561 | 1 | 17,722 | 1 |
| | Retained earnings | | | | |
| 3310 | Legal reserve | 1,074,230 | 41 | 1,068,453 | 43 |
| 3320 | Special reserve | 4,162 | - | 9,015 | - |
| 3350 | Undistributed earnings | 389,293 | 15 | 352,102 | 14 |
| 3300 | Total retained earnings | <u>1,467,685</u> | <u>56</u> | <u>1,429,570</u> | <u>57</u> |
| | Other equity | | | | |
| 3410 | Exchange differences in the translation of financial statements of foreign operating institutions | 616 | - | (883) | - |
| 3420 | Unrealized financial assets measured at fair value through other comprehensive profit or loss | (727) | - | (3,279) | - |
| 3400 | Total other equity | (111) | - | (4,162) | - |
| 31XX | Total equity attributable to owners of the Company | 2,285,135 | 87 | 2,243,130 | 90 |
| 36XX | NON-CONTROLLING INTERESTSt (Notes 22 and 28) | 85,387 | 3 | 69,048 | 3 |
| 3XXX | Total equity | <u>2,370,522</u> | <u>90</u> | <u>2,312,178</u> | <u>93</u> |
| | TOTAL | <u>\$ 2,624,394</u> | <u>100</u> | <u>\$ 2,488,241</u> | <u>100</u> |

The accompanying notes are an integral part of the consolidated financial statements.

AV TECH CORPORATION, LTD.AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023
(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

| Code | | 2024 | | 2023 | |
|------|--|----------------|-----------|----------------|-----------|
| | | Amount | % | Amount | % |
| 4000 | Operating revenue(Notes 23 and 31) | \$ 938,840 | 100 | \$ 1,159,521 | 100 |
| 5000 | Operating costs (Notes 12,24 and 31) | <u>777,253</u> | <u>83</u> | <u>951,991</u> | <u>82</u> |
| 5900 | Gross profit | <u>161,587</u> | <u>17</u> | <u>207,530</u> | <u>18</u> |
| | OPERATING EXPENSES (Notes 21,24 and 31) | | | | |
| 6100 | Selling expenses | 50,039 | 5 | 62,353 | 5 |
| 6200 | Management expenses | 74,684 | 8 | 100,594 | 9 |
| 6300 | Research and development expenses | 27,719 | 3 | 28,256 | 3 |
| 6450 | Expected credit impairment loss (Note 11) | <u>-</u> | <u>-</u> | <u>4,358</u> | <u>-</u> |
| 6000 | Total operating expenses | <u>152,442</u> | <u>16</u> | <u>195,561</u> | <u>17</u> |
| 6900 | OPERATING INCOME | <u>9,145</u> | <u>1</u> | <u>11,969</u> | <u>1</u> |
| | NON-OPERATING INCOME AND EXPENSES | | | | |
| 7100 | Interest income | 33,215 | 4 | 21,713 | 2 |
| 7010 | Other income (Notes 24 and 31) | 44,727 | 5 | 48,523 | 4 |
| 7020 | Other gains and losses (Note 24) | 39,034 | 4 | 4,453 | 1 |
| 7060 | Share of profit or loss of from associates account for using the equity method (Note 14) | <u>9,843</u> | <u>1</u> | <u>2,681</u> | <u>-</u> |
| 7000 | Total non-operating income and expenses | <u>126,819</u> | <u>14</u> | <u>77,370</u> | <u>7</u> |
| 7900 | PROFIT BEFORE TAX | 135,964 | 15 | 89,339 | 8 |
| 7950 | INCOME TAX EXPENSE (Note 25) | <u>25,435</u> | <u>3</u> | <u>20,469</u> | <u>2</u> |
| 8200 | NET PROFIT FOR THE YEAR | <u>110,529</u> | <u>12</u> | <u>68,870</u> | <u>6</u> |

(Continued)

| | 2024 | 2023 |
|--|------|------|
|--|------|------|

| Code | | Amount | % | Amount | % |
|------|--|-------------------|-----------|------------------|----------|
| | OTHER COMPREHENSIVE INCOME(LOSS) | | | | |
| 8310 | Items that will not be reclassified subsequently to profit or loss | | | | |
| 8311 | Remeasurement of defined benefit plans(Note 21) | \$ 2,098 | - | (\$ 1,036) | - |
| 8316 | Unrealized loss on financial assets at fair value through other comprehensive income (Note 22) | (448) | - | 7,295 | - |
| 8349 | Income tax related to items not be reclassified (Note 25) | (419) | - | 208 | - |
| | | <u>1,231</u> | <u>-</u> | <u>6,467</u> | <u>-</u> |
| 8360 | Items that may be reclassified subsequently to profit or loss | | | | |
| 8361 | Exchange differences on translation of the financial statements of foreign operations(Note 22) | <u>1,788</u> | <u>-</u> | (<u>2,934</u>) | <u>-</u> |
| 8300 | Other comprehensive (loss)income for the year, net of income tax | <u>3,019</u> | <u>-</u> | <u>3,533</u> | <u>-</u> |
| 8500 | TOTAL COMPREHENSIVE (LOSS)INCOME FOR THE YEAR | <u>\$ 113,548</u> | <u>12</u> | <u>\$ 72,403</u> | <u>6</u> |
| | NET PROFIT ATTRIBUTABLE TO: | | | | |
| 8610 | Owners of the company | \$ 100,178 | 11 | \$ 58,603 | 5 |
| 8620 | Non-controlling interests | <u>10,351</u> | <u>1</u> | <u>10,267</u> | <u>1</u> |
| 8600 | | <u>\$ 110,529</u> | <u>12</u> | <u>\$ 68,870</u> | <u>6</u> |
| | TOTAL COMPREHENSIVE (LOSS)/INCOME ATTRIBUTABLE TO: | | | | |
| 8710 | Owners of the company | \$ 102,908 | 11 | \$ 62,628 | 5 |
| 8720 | Non-controlling interests | <u>10,640</u> | <u>1</u> | <u>9,775</u> | <u>1</u> |
| 8700 | | <u>\$ 113,548</u> | <u>12</u> | <u>\$ 72,403</u> | <u>6</u> |
| | EARNINGS PER SHARE (Note 26) | | | | |
| 9750 | Basic | <u>\$ 1.25</u> | | <u>\$ 0.73</u> | |
| 9850 | Diluted | <u>\$ 1.25</u> | | <u>\$ 0.73</u> | |

(Concluded)

The accompanying notes are an integral part of the financial statements

AV TECH CORPORATION, LTD.AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE YEARS ENDED DECEMBER 31, 2024AND 2023
(In Thousands of New Taiwan Dollars)

| Equity Attributable to Owners of the Company | | | | | | | | | | | | | | |
|--|--|---------------------------------|------------|-----------------|-------------------|-----------------|-------------------------|--------------|---|---|------------------------------------|--------------|------------|---------------------------|
| Code | | Share Capital | | Capital Surplus | Retained Earnings | | | | Exchange Differences On Translation of the Financial Statements of Foreign Operations | Other Equity | | Total | Total | Non-controlling Interests |
| | | Number of Shares (In Thousands) | Amount | | Legal Reserve | Special Reserve | Unappropriated Earnings | Total | | Unrealized Loss on Financial Assets at Fair Value | Through Other Comprehensive Income | | | |
| A1 | BALANCE AT JANUARY 1, 2023 | 80,000 | \$ 800,000 | \$ 17,722 | \$ 1,058,800 | \$ 8,806 | \$ 384,189 | \$ 1,451,795 | \$ 1,815 | (\$ 10,830) | (\$ 9,015) | \$ 2,260,502 | \$ 104,697 | \$ 2,365,199 |
| B1 | Appropriation of 2022 earnings | | | | | | | | | | | | | |
| B1 | Legal reserve | - | - | - | 9,653 | - | (9,653) | - | - | - | - | - | - | - |
| B3 | Special reserve | - | - | - | - | 209 | (209) | - | - | - | - | - | - | - |
| B5 | Cash dividends distributed by the Company | - | - | - | - | - | (80,000) | (80,000) | - | - | - | (80,000) | - | (80,000) |
| O1 | Cash dividends distributed by subsidiaries | - | - | - | - | - | - | - | - | - | - | - | (11,424) | (11,424) |
| D1 | Net profit for the year ended December 31, 2023 | - | - | - | - | - | 58,603 | 58,603 | - | - | - | 58,603 | 10,267 | 68,870 |
| D3 | Other comprehensive income(loss) for the year ended December 31, 2023, net of income tax | - | - | - | - | - | (828) | (828) | (2,698) | 7,551 | 4,853 | 4,025 | (492) | 3,533 |
| D5 | Total comprehensive income(loss) for the year ended December 31, 2023 | - | - | - | - | - | 57,775 | 57,775 | (2,698) | 7,551 | 4,853 | 62,628 | 9,775 | 72,403 |
| M3 | Disposal of subsidiaries | - | - | - | - | - | - | - | - | - | - | - | (5,193) | (5,193) |
| O1 | Non-controlling Interests | - | - | - | - | - | - | - | - | - | - | - | (28,807) | (28,807) |
| Z1 | BALANCE AT DECEMBER 31, 2023 | 80,000 | 800,000 | 17,722 | 1,068,453 | 9,015 | 352,102 | 1,429,570 | (883) | (3,279) | (4,162) | 2,243,130 | 69,048 | 2,312,178 |
| B1 | Appropriation of 2023 earnings | | | | | | | | | | | | | |
| B1 | Legal reserve | - | - | - | 5,777 | - | (5,777) | - | - | - | - | - | - | - |
| B3 | Special reserve | - | - | - | - | (4,853) | 4,853 | - | - | - | - | - | - | - |
| B5 | Cash dividends distributed | - | - | - | - | - | (60,000) | (60,000) | - | - | - | (60,000) | - | (60,000) |
| E1 | Cash capital increase of subsidiaries | - | - | - | - | - | - | - | - | - | - | - | 150 | 150 |
| O1 | Cash dividends distributed by subsidiaries | - | - | - | - | - | - | - | - | - | - | - | (7,612) | (7,612) |
| D1 | Net profit for the year ended December 31, 2023 | - | - | - | - | - | 100,178 | 100,178 | - | - | - | 100,178 | 10,351 | 110,529 |
| D3 | Other comprehensive income(loss) for the year ended December 31, 2024, net of income tax | - | - | - | - | - | 1,679 | 1,679 | 1,499 | (448) | 1,051 | 2,730 | 289 | 3,019 |
| D5 | Total comprehensive income(loss) for the year ended December 31, 2024 | - | - | - | - | - | 101,857 | 101,857 | 1,499 | (448) | 1,051 | 102,908 | 10,640 | 113,548 |
| M5 | Disposal of the difference between the equity price and book value of subsidiaries | - | - | (40) | - | - | (742) | (742) | - | - | - | (782) | 13,040 | 12,258 |
| M7 | Changes in ownership interests in subsidiaries | - | - | (121) | - | - | - | - | - | - | - | (121) | 121 | - |
| Q1 | Disposal of equity instruments measured at fair value through other comprehensive income by subsidiaries | - | - | - | - | - | (3,000) | (3,000) | - | 3,000 | 3,000 | - | - | - |
| Z1 | BALANCE AT DECEMBER 31, 2024 | 80,000 | \$ 800,000 | \$ 17,561 | \$ 1,074,230 | \$ 4,162 | \$ 389,293 | \$ 1,467,685 | \$ 616 | (\$ 727) | (\$ 111) | \$ 2,285,135 | \$ 85,387 | \$ 2,370,522 |

The accompanying notes are an integral part of the financial statements.

AV TECH CORPORATION, LTD.AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS

FOR THE YEARS ENDED DECEMBER 31, 2024AND 2023

(In Thousands of New Taiwan Dollars)

| Code | | 2024 | 2023 |
|--------|--|---------------|----------------|
| | CASH FLOWS FROM OPERATING | | |
| | ACTIVITIES | | |
| A10000 | Income before income tax | \$ 135,964 | \$ 89,339 |
| A20010 | Adjustments for: | | |
| A20100 | Depreciation expense(including investment real estate) | 7,521 | 7,552 |
| A20300 | Expected credit impairment losses | - | 4,358 |
| A20400 | Net loss(gain) on fair value changes of financial assets at fair value | (322) | (1,520) |
| A21200 | Interest income | (33,215) | (21,713) |
| A21300 | Dividend income | (58) | (116) |
| A22300 | Share of loss from associates accounted for using the equity method | (9,843) | (2,681) |
| A23100 | Gain on disposal of investment | (26) | (779) |
| A23200 | Disposal and liquidation of subsidiary interests | - | (1,754) |
| A23700 | Inventory valuation loss (gain on reversal) | 2,041 | (1,221) |
| A24100 | Net unrealized foreign currency exchange losses (gains) | (13,135) | 7,278 |
| A29900 | Write-off of accounts payable two years overdue | (667) | - |
| A30000 | Changes in operating assets and liabilities | | |
| A31130 | Notes receivable | (5,634) | (5,229) |
| A31150 | Trade receivables | (25,495) | (97,071) |
| A31180 | Other receivables | (954) | (10,414) |
| A31200 | Inventories | (13,179) | 72,403 |
| A31230 | Net defined benefit assets | (247) | (3,848) |
| A31240 | Other current assets | 1,923 | 1,036 |
| A32125 | Contract liabilities | 2,369 | 7,810 |
| A32150 | Accounts payable | 59,801 | 74,562 |
| A32180 | Other payables | 9,954 | 120,751 |
| A32230 | Other current liabilities | (172) | 5,796 |
| A33000 | Cash generated from operations | 116,626 | 244,539 |
| A33500 | Income tax paid | (19,178) | (26,849) |
| AAAA | Net cash generated from operating activities | <u>97,448</u> | <u>217,690</u> |

(Continued)

| Code | | 2024 | 2023 |
|--------|---|-------------------|--------------------|
| | CASH FLOWS FROM INVESTING ACTIVITIES | | |
| B00010 | Purchase of financial assets at fair value through other comprehensive income | (\$ 6,309) | (\$ 50,000) |
| B00020 | Proceeds from disposal of financial assets at fair value through other comprehensive income | 50 | 8,933 |
| B00040 | Purchase of financial assets at amortized cost | (1,191,502) | (1,183,569) |
| B00050 | Proceeds from disposal of financial assets at amortized cost | 1,371,289 | 844,593 |
| B00100 | Purchase of financial assets at fair value through profit or loss | - | (111,102) |
| B00200 | Proceeds from disposal of financial assets at fair value through profit or loss | 2,378 | 110,629 |
| B01900 | Net cash outflow from disposal of subsidiaries | 1,150 | - |
| B02300 | Disposal of subsidiaries | 12,258 | (74,777) |
| B02700 | Payments for property, plant and equipment | (1,100) | (315) |
| B03800 | Refundable deposit (Increase)decrease | - | (8,608) |
| B07100 | Decrease in prepayments for equipment | - | (667) |
| B07500 | Interest received | 33,215 | 21,713 |
| B07600 | Receive dividends | <u>2,180</u> | <u>203</u> |
| BBBB | Net cash outflow from investing activities | <u>223,609</u> | (<u>442,967</u>) |
| | CASH FLOWS FROM INVESTING ACTIVITIES | | |
| C03000 | Increase in guarantee deposits received | (409) | 24 |
| C04500 | Cash Dividends paid to owners of the Company | (60,000) | (80,000) |
| C05500 | Cash capital increase for non-controlling interests | 150 | - |
| C05800 | Cash dividends paid to non-controlling interests | (<u>7,612</u>) | (<u>11,424</u>) |
| CCCC | Net cash used in from financing activities | (<u>67,871</u>) | (<u>91,400</u>) |
| DDDD | The impact of exchange rate changes on cash and cash equivalents | <u>1,284</u> | (<u>14,627</u>) |
| EEEE | NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS | 254,470 | (331,304) |
| E00100 | CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR | <u>371,692</u> | <u>702,996</u> |
| E00200 | CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR | <u>\$ 626,162</u> | <u>\$ 371,692</u> |
| | | | (Concluded) |

The accompanying notes are an integral part of the financial statements.

AV TECH CORPORATION
2024 Profit Distribution Statement

Unit: NTD \$

| | | |
|---|-------------|--------------|
| Beginning balance of retained earnings | | 291,179,436 |
| Add: Net income after tax for the year | 100,178,638 | |
| Add: Remeasurement of defined benefit plans | 1,677,963 | |
| Less: Adjustment to retained earnings due to equity method investment | (3,741,716) | |
| Net increase from income and other comprehensive income | | 98,114,885 |
| Less: Legal reserve appropriation | | (9,811,489) |
| Add: Reversal of special reserve | | 4,050,023 |
| Retained earnings available for distribution | | 383,532,855 |
| Assign Project : | | |
| Less: Cash dividend (NT\$1 per share) | | (80,000,000) |
| Ending balance of retained earnings | | 303,532,855 |

Chairman: Chen Shizhong

Manager: Chen Shizhong

Accounting Supervisor: Lin Minhui

AV TECH CORPORATION

Comparison Table of Amendments to the Articles of Incorporation

| Amended provisions | illustrate | Amended provisions |
|---|--|---|
| <p>Article 18: The company's annual pre-tax net profit, after deducting the benefits before distributing employee remuneration and director's remuneration, has made up for the losses of previous years. If there is any balance, it will be distributed as follows: employee remuneration shall not be less than 6%; director's remuneration shall not be higher than 3%.</p> <p>The determination of employee remuneration, directors' remuneration distribution ratio and employee remuneration in stocks or cash shall be made by the board of directors with more than two-thirds of the directors present and a resolution approved by more than half of the directors present, and reported to the shareholders' meeting.</p> <p>The objects of employee remuneration distribution may include employees of affiliated companies who meet certain conditions, which shall be set by the board of directors.</p> | <p>Article 18: The company's annual pre-tax net profit, after deducting the benefits before distributing employee remuneration and director's remuneration, has made up for the losses of previous years. If there is any balance, it will be distributed as follows: employee remuneration shall not be less than 6%; director's remuneration shall not be higher than 3%.</p> <p><u>Of the total amount of employee remuneration distributed in the preceding paragraph, no less than one-third should be distributed to junior employees.</u></p> <p>The determination of employee remuneration, directors' remuneration distribution ratio and employee remuneration in stocks or cash shall be made by the board of directors with more than two-thirds of the directors present and a resolution approved by more than half of the directors present, and reported to the shareholders' meeting.</p> <p>The objects of employee remuneration distribution may include employees of affiliated companies who meet certain conditions, which shall be set by the board of directors.</p> | <p>Amended in accordance with the provisions of Paragraph 6 of Article 14 of the Securities and Exchange Act.</p> |
| <p>Article 20 :</p> <p>This Articles of Incorporation was established on June 12, 1996 .</p> <p>The first amendment was made on December 8, 1997.</p> <p>The second amendment was made on September 22,1998.</p> <p>The second amendment was made on November 5, 1998.</p> <p>The third amendment was made on</p> | <p>Article 20 :</p> <p>This Articles of Incorporation was established on June 12, 1996 .</p> <p>The first amendment was made on December 8, 1997.</p> <p>The second amendment was made on September 22,1998.</p> <p>The second amendment was made on November 5, 1998.</p> <p>The third amendment was made on</p> | <p>Add revision date</p> |

| | | |
|--|---|--|
| <p>September 17, 1999.</p> <p>The fourth amendment was made on September 2, 1996.</p> <p>The fifth amendment was made on October 7, 1999.</p> <p>The sixth amendment was made on May 6, 2000.</p> <p>The seventh amendment was made on May 22, 2000.</p> <p>The eighth amendment was made on October 23, 2001.</p> <p>The ninth amendment was made on April 23, 2002.</p> <p>The tenth amendment was made on May 5, 2004.</p> <p>The eleventh amendment was made on May 7, 2004.</p> <p>The twelfth amendment was made on June 14, 2005.</p> <p>The thirteenth amendment was made on June 14, 2006.</p> <p>The fourteenth amendment was made on June 13, 2007.</p> <p>The fifteenth amendment was made on June 13, 2008.</p> <p>The sixteenth amendment was made on June 16, 2009.</p> <p>The seventeenth amendment was made on June 15, 2010.</p> <p>The eighteenth amendment was made on June 17, 2011.</p> <p>The nineteenth amendment was made on June 17, 2013.</p> <p>The twentieth amendment was made on June 29, 2015.</p> <p>The twenty-first amendment was made on June 22, 2016.</p> <p>The twenty-second amendment was made on August 25, 2021.</p> <p>The twenty-third amendment was made on June 22, 2022.</p> | <p>September 17, 1999.</p> <p>The fourth amendment was made on September 2, 1996.</p> <p>The fifth amendment was made on October 7, 1999.</p> <p>The sixth amendment was made on May 6, 2000.</p> <p>The seventh amendment was made on May 22, 2000.</p> <p>The eighth amendment was made on October 23, 2001.</p> <p>The ninth amendment was made on April 23, 2002.</p> <p>The tenth amendment was made on May 5, 2004.</p> <p>The eleventh amendment was made on May 7, 2004.</p> <p>The twelfth amendment was made on June 14, 2005.</p> <p>The thirteenth amendment was made on June 14, 2006.</p> <p>The fourteenth amendment was made on June 13, 2007.</p> <p>The fifteenth amendment was made on June 13, 2008.</p> <p>The sixteenth amendment was made on June 16, 2009.</p> <p>The seventeenth amendment was made on June 15, 2010.</p> <p>The eighteenth amendment was made on June 17, 2011.</p> <p>The nineteenth amendment was made on June 17, 2013.</p> <p>The twentieth amendment was made on June 29, 2015.</p> <p>The twenty-first amendment was made on June 22, 2016.</p> <p>The twenty-second amendment was made on August 25, 2021.</p> <p>The twenty-third amendment was made on June 22, 2022.</p> <p><u>The twenty-fourth amendment was made on June 18, 2025.</u></p> | |
|--|---|--|